

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Mandatory Filing**

Filing Information	
Name of Insurer	Traders General Insurance Company
Type of Business	Private Passenger Automobile
New Business Effective Date	February 1, 2023
Renewal Business Effective Date	February 1, 2023
Board Order #	A.I. 24(2022)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	6.1%	6.1%
Property Damage - Tort	156.6%	131.3%
DCPD	2.6%	(0.0%)
Uninsured Auto	17.2%	(0.0%)
Underinsured Motorist	16.1%	(0.0%)
Accident Benefits	13.7%	13.0%
Collision	(3.6%)	(0.0%)
Comprehensive	4.8%	4.7%
Specified Perils	17.0%	17.0%
All Perils	n/a	n/a
Total Overall	5.3%	5.3%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	668	17	191	15	15	98	357	200	68	n/a
005	331	8	94	8	16	60	342	198	74	n/a
006	233	6	66	6	15	66	385	233	0	n/a
007	300	8	83	8	15	56	341	187	58	n/a

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	755	36	173	16	15	124	336	211	76	n/a
005	386	23	111	9	15	67	368	259	116	n/a
006	284	22	105	5	15	42	387	207	0	n/a
007	264	21	99	6	15	50	362	187	67	n/a

Rate Capping Provisions	
Proposed Rate Cap	20% (upperbound) -15% (lowerbound)
Length of Cap	capping varies; rate capping unwinds over time

Summary of Changes/Additional Information
Updated rating algorithm, base rates, and differentials
Update vehicle rate groups to 2022 CLEAR
Updated discount and surcharge
Updated endorsement
Updating Cappings for all renewal risks
Other underwriting changes

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.